

Financial Cent\$

July, 2024



We Want to Give You Money!

Our car loans are **as low as 4.99%***! If you have a car loan financed at another financial institution, it is likely we can save you some money! Refinance with us and not only will you be saving money on interest, but **WE WILL GIVE YOU \$100-\$200!!!** Refinance your auto loan of \$10,000 or more and we'll give you \$100**. Refinance your auto loan of \$20,000 or more and we'll give you \$200**! Loans currently with the credit union do not apply for the promotion. Read fine print for all details. It doesn't cost anything to see how much we can save you. Apply right now by going to nkfcu.org! Or call (859) 441-3405 and speak with any member service representative to see how much money we can save you!

*All rates subject to change. The rate you receive is based on your credit worthiness and term of loan.

APR=Annual Percentage Rate. Member loyalty discount available on select loans.

**Credit and collateral subject to approval. Existing NKFCU loans are not eligible for this offer. Auto refinance loan must be at least \$10,000 to receive \$100 and at least \$20,000 to receive \$200. \$100-\$200 will be credited to the primary applicant's savings account after loan closing. Offer may end at any time. Only one promotional credit per loan. Recipient is solely responsible for any personal tax liability arising out of this incentive.



Summer Skip-A-Pay Going on Now!

Loan payment cramping your summer vacation vibe? We can help with that 😊 For just \$25 you can skip your July, or August loan payment to free up some funds for summer fun! Restrictions do apply. Please fully read the Skip-a-Pay form before turning in. Also check out our full Skip-a-Pay policy at nkfcu.org. You can fill out the form for the Summer Skip-A-Pay on the back of this newsletter. Happy skipping!

Using Courtesy Pay Wisely

Courtesy pay is that neat service that can prove helpful when you underestimate how much money you may have in your account. The credit union will cover your one-time debit/ATM, ACH, and check transactions up to \$500 for accidental overdrafts, but can get expensive if you use the service on a regular basis.

Using courtesy pay as a loan can get expensive quickly. Each time you dip into the \$500 cushion, you will be charged \$30. If you keep using it, this can add up quickly and you are in over your head before you know it. Good account management is the lowest cost way to protect your hard-earned money. If you overdraw by accident, let the courtesy pay catch up and help you out. But relying on it is not the best thing for your finances.

If you find yourself having a hard time financially, a low interest, 1-time advance loan may be a better option. You can speak to any member service representative about our loan options any time. They would be happy to help you go over interest rates and payments for any of our loans.

Please feel free to call the credit union if you have any questions about courtesy pay. Remember, you can opt in/out of this service at any time.

Summer Skip-A-Pay Form

You can skip July or August's loan payment! Simply complete this form and return it to the Credit Union along with a \$25 processing fee. **Please note:** To skip your payment, we must receive this form 15 days prior to your loan's due date. Skip-a-Pay is not available on Home Equity Loans, Second Mortgage Loans or Visa Cards.

☐ **YES! I would like to skip the following payment:**

☐ July

☐ August

Take \$25 Processing Fee From: ☐ Savings Acct. ☐ Checking Acct. ☐ Payment Enclosed

Name: _____ Account Number: _____ Loan Number: _____

Address: _____ (street) _____ (city, state, zip)

By signing this form, I realize interest will still accrue daily and the term of my loan will be extended by the number of months in which I have skipped payments.

Signature: _____

Date: _____

Mail Form to: Northern KY Federal Credit Union, 2805 Alexandria Way Highland Heights, KY 41076

OR, Fax Form to: (859) 442-1204, OR, Email Form to: credit@nkfcu.org

To be eligible to skip your payment you must:

1. Have made at least 6 consecutive payments on the loan. 2. Be current on all loans with the credit union. 3. Have all accounts with the credit union in good standing. 4. Not currently in bankruptcy. 5. Never have caused the credit union a loss. 6. By Signing This Form I am agreeing to extend the terms of the loan. 7. Never have had a loan with the credit union that was 2 or more months delinquent. 8. You can only obtain 3 Skip-a-Pays during the life of a loan.

Subject to Credit Union Approval/Not all loans qualify. For a full list of conditions and restrictions, read the Skip-a-Pay Policy and Agreement at www.nkfcu.org.

Holiday Closings



Thursday, July 4th – Independence Day

Monday, September 2nd – Labor Day

Monday, October 14th – Columbus Day

Monday, November 11th – Veteran's Day



Your savings federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency



Northern Kentucky
FEDERAL CREDIT UNION

